



Name	Khan, Muhammad Asif
Current workplace	Prime Minister`s Office Board of Investment
Current position	Deputy Director (BPS-18)

## A. Introduction

### 1. Could you mention about your responsibilities at current work place?

- *Promote & facilitate Investors*
- *Updating investment feasibility reports from provincial departments*
- *Assist in Investor-Partner match-making*
- *Prepare and compile sector specific project proposals for JVs*
- *Close liaison with provincial stakeholders*
- *Administratively depute subordinate staff*
- *Effective utilization of allocated budgets*
- *Inputs on ease of doing business in Pakistan*
- *Focal point for local Special Economic Zones*
- *Assisting provincial departments in their formulation of investment strategy*

### 2. Could you describe the implementation situation of acquired knowledge from Japan at your work place?

- *Assist in Investor-Partner match-making*
- *Prepare and compile sector specific project proposals for JVs*
- *Effective utilization of allocated budgets*
- *Inputs on ease of doing business in Pakistan*
- *Focal point for local Special Economic Zones*

### 3. Could you explain how your study field in Japan fits with the current development issues in Pakistan?

- *Formulation of investment strategy*
- *Improvement in investment climate of Pakistan*
- *Ease of Doing Business*
- *Regulatory Reforms*

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Please summarize your introduction **within 10 lines** in maximum.

*Asif represents Pakistan's first JDS batch to pursue Master's degree in Public Economics at the International Christian University in 2019. Holding B.Sc. in Mechanical Engineering from UET Peshawar and with a handful years of experience of being a public servant in the government of Pakistan, Asif has had the desire to study economics in Japan. He acknowledges the support that he received from ICU staff/JDS coordinators in completing this task successfully. He is thankful to everybody for making this event so memorable that can never find any parallel*

## B. Summary of Master Thesis

Field of Study in Japan : Public Economics

University Name in Japan : International Christian University, Tokyo

Title of thesis : Investment Climate for Micro-Enterprises - Pakistan

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Please summarize your Thesis **within 20 lines** in maximum.

This paper aims to provide a streamlined approach and survey-based assessment of how the different feature of a firm defines its response to the questions about the investment climate and this will in turn define the roadmap for policy reforms. This study is based on the survey carried out to analyze the business constraints by informal enterprises in the designated sectors. Firms are asked to quantify, on a scale from 1 to 4, how sever they feel the obstacle is towards their entity becoming formal. The IC indicators for which these firms are to respond comprises of dedicated policy (DP), licenses (L), access to finance (F), taxation (T), water security (W), energy security (E), and technology adaptation (TA). Sectors that remained focused for this survey were Agri-business and Tourism. Agri-business is further factored into Farm, Food, Livestock, Dairy, Fisheries, and Textiles while tourism is subdivided into Hotels and Logistics.

Following econometric model is analyzed through ordered Probit regression;

$$y^* = \alpha + \beta X + \varepsilon \quad \text{where } y = \begin{cases} 1, & \text{if } y^* \leq \delta_1 \\ 2, & \text{if } \delta_1 \leq y^* \leq \delta_2 \\ 3, & \text{if } \delta_2 \leq y^* \leq \delta_3 \\ 4, & \text{if } \delta_4 \leq y^* \end{cases} \quad (1)$$

Age of the firm is highly significant (1% level) and shows decreasing relationship with the severity of indicator in most sectors. Dedicated policy carries more weight as the magnitude in ordered Probit regression signifies the scale factor. Location proves significant at 5% and 10% for all indicators except for dedicated policy and taxation.

Simplifying and or reducing taxes may provide the all needed incentives for these firms to voluntarily join the formal sector of economy. Almost all agribusiness firms and majority of tourism sector firms expressed their concern about the intermittent supply of water that led to controllable losses to their outputs and incurs additional losses on procuring water from other sources.

### C. Future Plan

How are you planning to utilize your acquired knowledge from Japan at your current job?

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Please summarize your plan **within 10 lines** in maximum.

Punctuality, dedication and discipline are those key lessons that I observed during my 2 years stay at Japan and I am trying to be seen as embodying all these in my personality. My research work indicates way forward on how to approach towards implementing ease of doing business to ensure businesses become formal and experience sustained growth. All my experiences and connections will be utilized to put our light resources into good use in promoting Pakistan as an investment destination for potential investors from across the globe.

### D. Photo

Please send **your best two** pictures on your academic and daily life in Japan (JPG format)

