











Project of Capacity Development for the Implementation of Agricultural Insurance

April 2021

AYII Preparation in Progress

The Project is preparing for the pilot activity of Area Yield Index Insurance (AYII) for paddy in West Java Province in June 2021. The Project has been made progress on raising stakeholders' awareness, conducting Crop Cutting Experiments (CCE) and analyzing the yield data, budgeting, designing of AYII, and building operational structure. While the product design is almost complete, AYII must be approved by Financial Services Authority (OJK) for its sales. Many steps still remain to deliver AYII to the farmers in the fields.











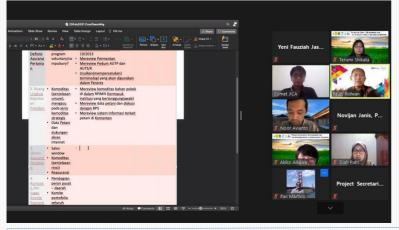




Core Team Meeting

On February 23, 2021, the core team meeting was held to discuss the way forward to draft the Presidential Decree on Agricultural Insurance, which is aimed to be promulgated in 2022. JASINDO (state-owned general insurance company) joined the meeting as a new member, with the expectation to contribute to the discussion from business perspective. At this meeting, the team discussed the contents to be covered in the

preliminary draft as well as the target schedule.







Introduction of Project members



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