

PRESS RELEASE

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For Immediate Release

PRIVATE INVESTMENT FINANCING AND HCMC INFRASTRUCTURE PROJECTS INTRODUCED TO INTERESTED INVESTORS

Ho Chi Minh City, August 30th, 2019 – The Japan International Cooperation Agency (JICA) held a seminar on August 30 on JICA's private sector investment financing and public-private partnership (PPP) infrastructure investment in HCMC as part of the activities under a survey conducted by JICA in cooperation with the Department of Planning and Investment (DPI) under the Ho Chi Minh City People's Committee.

The survey focused on infrastructure and public services investment opportunities in HCMC, which covers transportation (logistics facilities, etc.), environment (waste treatment facilities, etc.), healthcare (hospitals, etc.), and education and culture (sport facilities etc.).

In the seminar which were attended by over 60 interested companies from Japan and Vietnam, DPI presented infrastructure investment opportunities in the city. JICA's consultant team reported key findings of the survey, including a short list of potential projects that would be attractive to potential investors.

In addition, representatives of the city's Department of Natural Resources and Environment, Nguyen Tri Phuong Hospital and Pham Ngoc Thach Medical University Hospital also shared their infrastructure development plans calling for investment.

Taking this opportunity, JICA introduced its financing facility called "Private Sector Investment Finance" (PSIF) which is an alternative financing tool to JICA's traditional ODA financing to support the infrastructure development with the participation of the private sector.

In Vietnam, several projects have been supported by PSIF, including the construction of a private vocational training school by Esuhai in HCMC and a lease-type industrial complex in Nhon Trach III Industrial Park in Dong Nai Province; the enhancement of a coffee value chain to support smaller holder farmers and farm management by Olam, co-financing with the Asian Development Bank.

*For further information, please contact: