

PRESS RELEASE



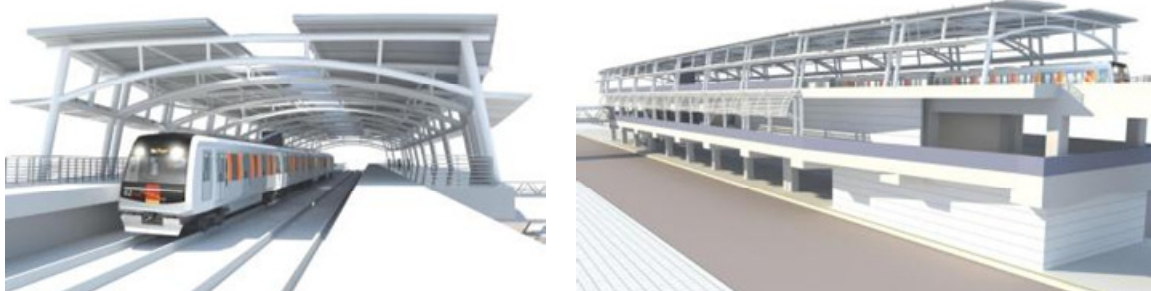
HO CHI MINH CITY URBAN RAILWAY CONSTRUCTION PROJECT LINE 1 (BEN THANH – SUOI TIEN) KICKED OFF

Ho Chi Minh city, August 28th 2012 – Construction of the Ho Chi Minh City Urban Railway Construction Project Line 1 was kicked off today in Ho Chi Minh city. Deputy Prime Minister Hoang Trung Hai, Secretary of HCM City Party Committee Mr. Le Thanh Hai, Chairman of HCM City People Committee Mr. Le Hoang Quan, and JICA Vice President Mr. Hiroto ARAKAWA were among distinguished guests present at the ground breaking ceremony.

The Line 1 has the total length of 19.7km including 2.6km underground section (Ben Thanh – Ba Son) with 3 underground stations and the remainder of 17.1km elevated section (Ba Son- Suoi Tien) with 11 stations. Upon completion, the Project is expected to meet the increasing transportation demand in Ho Chi Minh City, thereby contributing to regional economic development and mitigation of traffic congestion and pollution.

Package 2 (the first one kicked-off among a total of 4 civil work packages) comprises of all civil and structural works for the elevated section and the depot. The construction work will be carried out by the Consortium of Sumitomo – Civil Engineering Construction Corporation No.6 (CIENCO 6). Following Package 2, the other 3 packages are planned to start soon.

To date, two Loan Agreement(s) for Ho Chi Minh City Urban Railway Construction Line 1 Project were signed on March 30, 2007 and March 30, 2012, respectively, between the Government of Vietnam and JICA with the total amount of 65,189 million JPY (equivalent to 820 million US\$). JICA will continue providing necessary fund based on the implementation progress. The project is scheduled to be completed by the end of 2018.



Picture: The model of metro station